

Resolution approving the binding of coverage with AFM (formerly Affiliated Factory Mutual) for commercial property, boiler and machinery insurance, and Zurich for public employee dishonesty/commercial crime. (Benefits and Risk Management) (\$344,021.00)

WHEREAS, Franklin County needs property insurance to indemnify the County, should fire, terrorist act or natural disaster result in a catastrophic loss; and

WHEREAS, Franklin County needs insurance to indemnify the County against public employee dishonesty/commercial crime; and

WHEREAS, in order to ensure continuation of the above coverage after December 31, 2015, it is necessary to bind coverage through Willis of Ohio prior to this aforementioned date; and

WHEREAS, Benefits and Risk Management recommends continuing coverage for 2016 with AFM (formerly Affiliated Factory Mutual) and Zurich, based on the competitive selection process conducted by Willis on behalf of Franklin County; now, therefore,

BE IT RESOLVED BY THE BOARD OF COMMISSIONERS, FRANKLIN COUNTY, OHIO;

The binding of coverage with AFM (formerly Affiliated Factory Mutual) for commercial property, boiler and machinery insurance and with Zurich for public employee dishonesty/commercial crime is hereby approved.

Prepared by: Jerry Bower

cc: Risk Management Department